

Cedar Oaks Estates HOA Budget

Calendar Year 2012-projected

Report date--October 24, 2011

Income	Annual Amount	
HOA dues billed for 2012	\$13,875	
dues from Home sales projected for 2012	\$1,000	
Total income	\$14,875	

Fixed Expenses	Annual Amount	Percent
Lawn Care	\$3,500	28.75%
Utilities-Water	\$2,800	23.00%
Utilities-Electric	\$1,000	8.21%
Property Taxes	\$825	6.78%
HOA Insurance-property & liability	\$2,000	16.43%
Office supplies & Postage	\$500	4.11%
Bi-Annual HOA meeting expenses	\$400	3.29%
Building Maintenance-light bulbs, power wash, cleaning supplies	\$300	2.46%
Christmas Decorations	\$100	0.82%
Internet website	\$150	1.23%
Miscellaneous legal & filing fees	\$100	0.82%
Income Tax Preparation	\$0	0.00%
		0.00%
Total fixed expenses	\$11,675	95.89%

Variable Expenses	Annual Amount	Percent
Miscellaneous repairs	\$500	4.11%
		0.00%
Total variable expenses	\$500	4.11%

Total fixed and variable expenses	\$12,175	100.00%
Difference between income and expenses	\$2,700	