

Cedar Oaks Estates HOA Budget

Date: F/Y Oct. 21, 2009- Oct. 20, 2010

Income	Annual Amount	Percent
HOA dues-billed 10/20/09 for 2010	\$10,300	87.29%
HOA dues from builder lots--if all close in 2010	\$1,000	8.47%
Other-Dues from other property sales	\$500	4.24%
Total income	\$11,800	100.00%

Fixed Expenses	Annual Amount	Percent
Lawn Care	\$3,500	33.40%
Utilities-Water	\$1,600	15.27%
Utilities-Electric	\$800	7.63%
Property Taxes	\$827	7.89%
HOA Insurance-property & liability	\$2,072	19.77%
Office supplies & Postage	\$800	7.63%
Bi-Annual HOA meeting expenses	\$300	2.86%
Building Maintenance-light bulbs, power wash	\$150	1.43%
Christmas Decorations-to add to those from last year	\$100	0.95%
Internet website	\$120	1.15%
Miscellaneous filing fees	\$50	0.48%
Income Tax Preparation	\$160	1.53%
Total fixed expenses	\$10,479	100.00%

Variable Expenses	Annual Amount	Percent
Miscellaneous repairs	\$500	100.00%
Total variable expenses	\$500	100.00%

Total fixed and variable expenses		\$10,979
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Difference between income and expenses		\$821
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